



General Assembly

January Session, 2011

Committee Bill No. 548

LCO No. 2990

02990SB00548PS_

Referred to Committee on Public Safety and Security

Introduced by:
(PS)

AN ACT CONCERNING AN EXEMPTION FROM THE SALES TAX FOR AUCTION SALES MADE DURING A FUNDRAISING EVENT HELD BY A NONPROFIT ORGANIZATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 12-412 of the general statutes is amended by
2 adding subdivision (119) as follows (*Effective October 1, 2011*):

3 (NEW) (119) Sales of tangible personal property during an auction
4 conducted at a fundraising or social event by an auctioneer who is
5 hired to conduct such auction by a nonprofit organization exempt from
6 taxation pursuant to paragraph (3) of section 501(c) of the Internal
7 Revenue Code of 1986, or any subsequent corresponding internal
8 revenue code of the United States, as amended from time to time.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2011</i>	12-412
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Statement of Purpose:

To exclude from taxation all sales of tangible personal property during an auction conducted by an auctioneer hired by a nonprofit organization to conduct such auction at a fundraising or social event.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

Co-Sponsors: SEN. STILLMAN, 20th Dist.; REP. RITTER E., 38th Dist.

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